

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

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SUBJECT: Draft Agenda for May 1, 2002  
Investment Committee Meeting

ITEM NUMBER: 17

ATTACHMENT(S): 1

ACTION: \_\_\_\_\_

DATE OF MEETING: April 3, 2002

INFORMATION: X

PRESENTER(S): Christopher J. Ailman

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Attachment 1 is the draft agenda for the Investment Committee meeting to be held on May 1, 2002.

**DRAFTAGENDA  
TEACHERS' RETIREMENT BOARD  
INVESTMENT COMMITTEE  
WEDNESDAY, MAY 1, 2002  
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM  
FIRST FLOOR, BOARD ROOM  
7667 FOLSOM BOULEVARD  
SACRAMENTO, CA 95826**

TIME: Upon adjournment of the Subcommittee on Corporate Governance,  
but not before 9:30 a.m.

**A G E N D A**  
**OPEN SESSION**

**Action Items**

- |     | <u>Presenter</u>      | <u>Subject</u>   |
|-----|-----------------------|--|
| 1.  | Chairperson           | Call to Order and Roll Call  |
| 2.  | Chairperson           | Announcements  |
| 3.  | Chairperson           | Approval of Minutes of the April 3, 2002<br>Investment Committee, Open Session |
| 4.  | Philip Angelides      | Report of the Subcommittee on Corporate Governance                             |
| 5.  | Steven Tong           | Equity - U.S. Equity Benchmark Taskforce                                       |
| 6.  | Réal Desrochers       | Alternative Investments – Consultant Interviews                                |
|     |                       | <b><u>Information Item*</u></b>  |
| 7.  | Ed Derman             | Update on Legislation  |
| 8.  | Chistopher Ailman     | Risk Management Study  |
| 9.  | Mike DiRé             | Real Estate – Discussion of Responsible Contractor Policy                      |
| 10. | Michelle Cunningham   | Fixed Income – Annual Report on Securities Lending                             |
| 11. | Jean Kushida Uda      | Credit Enhancement – Annual Report on Credit<br>Enhancement Program            |
| 12. | Jean Kushida Uda      | Credit Enhancement – Activity Status Report                                    |
| 13. | Mike DiRé             | Real Estate – Activity Status Report   |
| 14. | Réal Desrochers       | Alternative Investments – Activity Status Report                               |
| 15. | Christopher J. Ailman | Report of the Chief Investment Officer   |

Agenda Continued

Agenda Continued

- |     |                       |   |
|-----|-----------------------|---|
| 16. | Christopher J. Ailman | Draft Agenda for the June 5, 2002<br>Investment Committee Meeting |
| 17. | Chairperson           | Opportunity for Statements from the Public                        |

ADJOURNMENT

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CLOSED SESSION - Pursuant to Government Code Section 11126 (a), (b), (c)(7), (c)(16), and (e) for purposes of update on personnel, investments and litigation issues.

**CLOSED SESSION**

**Action Items**

- |     | <u>Presenter</u> | <u>Subject</u>   |
|-----|------------------|--|
| 18. | Chairperson      | Approval of Minutes of the April 3, 2002 Investment<br>Committee Meeting, Closed Session |
| 19. | Philip Angelides | Report of the Subcommittee on Corporate Governance                                       |
| 20. | Mike DiRé        | Real Estate - Investment Opportunity   |
| 21. | Chris Waddell    | Pending Litigation   |

**Information Items\***

- |     |   |  |
|-----|---|--|
| 22. | Mike DiRé   | Real Estate – Pending Activity Report            |
| 23. | Doug LeBon<br>Pathway Capital Mgmt.,<br>Réal Desrochers | Alternative Investment – Pending Activity Report |
| 24. | Christopher J. Ailman                                   | Report of the Chief Investment Officer           |

ADJOURNMENT

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- Please note: Items designated for information are appropriate for Investment Committee action if the Investment Committee wishes to take action except on oral reports. Agenda items may be taken out of order with the approval of the Chairperson. Items noticed for closed session may be heard in open session with the approval of the Chairperson.